



# Private Banking Application Form

Application Form for Sterling, US Dollars or Euros

## SECTION 1: GETTING STARTED - PLEASE READ CAREFULLY

Please complete this form in BLOCK CAPITALS.

### **The proof of identity you need to open an account with us (new clients)**

To protect clients from the risks of fraud and prevent money laundering, we check the identity and address of everyone who opens an account.

Please submit any one of the following with your application:

#### **Evidence of identity**

- Current signed international passport
- Current valid driving licence
- Current voter's registration card
- Medical card (if you are aged 20 or under)
- Birth certificate (if you are aged 20 or under)
- Armed forces identity card

**AND one** of the following:

#### **Evidence of Address**

- An original gas, electricity or phone bill (mobile telephone bills are not acceptable)
- An original current tax bill
- An original bank or building society statement

All documents must be the most recent that you have received and must not be more than six months old. They can be in your parent(s) name if you are under 18, you have the same surname and you are at the same address. If this is a joint application, we will need supporting documents for all parties

**For existing clients** - if you are an existing client you may have to provide evidence of identity and address. Please speak to your Relationship Manager.

### **Where to send your application**

Fully completed and signed application should be faxed together with supporting documents to +61 130 086 5191. Alternatively, scanned copies can be emailed to [info@opensealam.com](mailto:info@opensealam.com).

### **What happens when we accept your application?**

If we agree to your application, we will send you information on how to activate your account by meeting the minimum opening deposit requirement for the selected account type.

**Please note:** Accounts not activated after 10 days of acceptance will be revoked.

### **What happens after we receive your opening deposit?**

We will open your account and send you the following (separately) within 10 days:

- a debit card (if you have requested one)
- information on how to manage your account online with NetBank®
- NetBank access code and PIN
- a welcome letter confirming your account number

**If you need help at any time, please call us on +61 130 086 5191 and we will be happy to talk through your application.**

## SECTION 2: TYPE OF SERVICE REQUIRED

Please tick the currency you would like your account to be held in:

US Dollar (\$)

Euro (\$)

Sterling (£)

Please tick the type of account you want:

OpenSeal Classic

- **\$5,000 minimum opening deposit\***
- 24/7 telephone and online banking
- Dedicated Relationship Manager

OpenSeal Premium

- **\$10,000 minimum opening deposit\***
- 24/7 telephone and online banking
- Dedicated Relationship Manager
- Fee free Global Transfers
- Worldwide card protection

**Please note:** For tax compliance purposes, we cannot receive more than \$100,000\* as opening deposit. Your account will be facilitated to receive amounts that exceed \$100,000\* after activation is complete.

\*currency equivalents apply

## SECTION 3: ACCOUNT INFORMATION

How much will you be opening your account with (please indicate currency)?

What country will you be sending your account opening deposit from?

**Please note:** Opening deposit information will be supplied based on geographic location of the answer provided above.

Account security question:

Answer:

**Please note:** We may require you to validate your security question and answer sometimes to ensure that we are dealing with you.

**Would you like a Private Banking debit card?**

Yes

No

Your card will normally be produced to show your title, first name, initial of any second name and your surname, e.g. Mr John A Richards. If you do not wish to use a courtesy title or wish some other name to appear on your card please provide the details you would like to appear on your card:

Upon acceptance of your application, you will be issued with a confidential Personal Identification Number (PIN) which will allow you to use your card to withdraw cash from cash machines, and may be required to authorise payments at some retail outlets.

## SECTION 4: PERSONAL INFORMATION

### MAIN APPLICANT

Mr       Mrs       Miss       Other

Family name/Surname:

First name:

Previous names if applicable (e.g maiden name):

Date of birth:

D	D	M	M	Y	Y	Y	Y
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Country of birth:

Nationality (Citizenship):

Principal residential address (P.O Box numbers not accepted):

Post/Zip code:

Country:

If you have lived at this address for less than 3 years, please provide your previous address:

Current residential status:

Owner (no mortgage)       Owner (with mortgage)       Tenant

### JOINT APPLICANT

Mr       Mrs       Miss       Other

Family name/Surname:

First name:

Previous names if applicable (e.g maiden name):

Date of birth:

D	D	M	M	Y	Y	Y	Y
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Country of birth:

Nationality (Citizenship):

Principal residential address (P.O Box numbers not accepted):

Post/Zip code:

Country:

If you have lived at this address for less than 3 years, please provide your previous address:

Current residential status:

Owner (no mortgage)       Owner (with mortgage)       Tenant

## SECTION 5: CONTACT INFORMATION

### MAIN APPLICANT

Work telephone (please include country and area dialling codes):

Home telephone (please include country and area dialling codes):

Mobile telephone (please include country dialing code):

Email:

#### Contact requirements

Please let us know a convenient time to contact you, and the time zone you would like us to contact you in:

Time:

Timezone:

Postal address (if different from your principal residential address):

Post/Zip code:

Country:

### JOINT APPLICANT

Work telephone (please include country and area dialling codes):

Home telephone (please include country and area dialling codes):

Mobile telephone (please include country dialing code):

Email:

#### Contact requirements

Please let us know a convenient time to contact you, and the time zone you would like us to contact you in:

Time:

Timezone:

Postal address (if different from your principal residential address):

Post/Zip code:

Country:

**Please note:** To help us to continually improve our service and, in the interest of security, we may monitor and/or record your communications with us.

## SECTION 6: EMPLOYMENT INFORMATION

### MAIN APPLICANT

Current employment status:

- Employed full time       Employed part time  
 Self employed       Retired  
 Unemployed       Underlying beneficial owner

Name of employer/Business (Provide previous employer name if you are unemployed/retired):

Nature of business:

Business address:

Job title/position held:

Net monthly income (i.e after tax):

How often are you paid?:

- Weekly       Bi-weekly       Monthly       Other

How long have you worked at your current employment?:

**Have you ever been insolvent, bankrupt, sequestered, involved in any court proceedings for debt or made arrangements with your creditors?:**

- Yes       No

If 'Yes', please provide details on an attached sheet

### JOINT APPLICANT

Current employment status:

- Employed full time       Employed part time  
 Self employed       Retired  
 Unemployed       Underlying beneficial owner

Name of employer/Business (Provide previous employer name if you are unemployed/retired):

Nature of business:

Business address:

Job title/position held:

Net monthly income (i.e after tax):

How often are you paid?:

- Weekly       Bi-weekly       Monthly       Other

How long have you worked at your current employment?:

**Have you ever been insolvent, bankrupt, sequestered, involved in any court proceedings for debt or made arrangements with your creditors?:**

- Yes       No

If 'Yes', please provide details on an attached sheet

## SECTION 7: PRIVATE BANKING TERMS AND CONDITIONS

Please read these conditions carefully. They give you important information about how to use OpenSeal Private Banking. These conditions apply along with the conditions of the account you use OpenSeal Private Banking for. Please retain these Terms and Conditions for your own use.

OpenSeal Asset Management, SA is herein referred to as "the Bank"

### 1. Availability

If two or more people are named as the customer in respect of any account, the Bank is authorized, when providing the Private Banking Service, to accept and act upon verbal and electronic instructions authorizing account withdrawals given by any one of the persons named as the customer. All persons named as the customer are responsible for all transactions carried out using the Private Banking service and for repayment of any debt that arises on the account from use of the Private Banking service.

Customers should particularly note that if the account is in joint names and the existing instructions for operations on the account do not permit any one person to operate the account alone, use of the Private Banking service on the account will only be permitted if all persons named as the customer agree, by accepting these Terms and Conditions, that any one person can give verbal or electronic instructions to the Bank.

These conditions apply to all Private Banking holders unless one of these conditions says otherwise. In the case of partnerships, all the partners are jointly and individually liable for the Private Banking.

When you sign the Private Banking authority or application form, it authorizes the person named on it (Private Banking user(s)) to use the Private Banking service. You must sign the Private Banking authority form as set out in your current account mandate.

### 2. The Service

The Private Banking service includes any of the services which we may from time to time tell you it includes.

We can provide the Private Banking service only when we have all the information and signatures we need.

You cannot use Private Banking to run up an overdraft or debt without our permission.

If you give us instructions which go against these conditions or conditions for any other service, we may:

- refuse to act on your instructions;
- reverse any bill payments or transfers between accounts you have asked us to make; or
- suspend or stop supplying Private Banking or any part of it.

Apart from brief system updates we will normally accept your instructions 24 hours a day, 365 days a year. However, where the transaction You request has specific processing times, such as Bill Payments, Your instructions may not be actioned until the following working day. If you require further information on transaction times, please check with the Relationship Manager when you call.

We can pay money into or out of the relevant account without taking any further steps to check that the instructions are genuine.

You cannot cancel or change your instructions once we have acted on them.

It is agreed that the User may also use the Service to access and carry out transactions on his/her personal accounts using the same security codes as those used for business accounts. It is also acknowledged that, because the User will be able to access his/her personal accounts on the Service, the User will have the ability to use the Service to make transfers from the accounts of the business to the Users personal accounts.

### 3. Security Details

You must keep your Personal Identification Number (PIN), access code and password secret and take every possible care to prevent other people knowing them.

If you have Private Banking with more than one Private Banking user, each user must not give their PIN or password to any other user.

If you think someone knows your PIN or password, tell us immediately by phoning +61 130 086 5191

## SECTION 7: PRIVATE BANKING TERMS AND CONDITIONS (CONTINUED)

### 4. Charges

We currently supply the Private Banking service free of charge (except for the costs of the phone calls). We can charge for Private Banking in the future and if we do this we will tell you beforehand.

Calls from Australia are charged at the local rate. This does not include calls made from mobile phones.

Normal bank account transaction charges may apply.

### 5. Exclusion

Unless our negligence directly causes such a loss, we will not be liable to you or any other account holder for loss caused by:

- Private Banking (or any part of it) not being available;
- any use of Private Banking that we have not authorized;
- our failing to carry out instructions at the right time or at all;
- incorrect information, information you left out, or mistakes in bill payments or transfers between accounts;
- you not understanding the services described;
- transactions we reverse under condition 2; or
- breaking confidentiality as a result of you using Private Banking.

### 6. Changing or ending the agreement

We may change, suspend or stop Private Banking or change these conditions by giving you at least 30 days' notice.

You can stop using Private Banking by giving us at least seven days' written notice.

If the instructions on the Private Banking mandate change, these conditions will still apply to the new instructions.

### 7. Recording calls

Calls may be recorded.

### 8. Credit reference agencies

We may obtain information about you from credit reference agencies and Group records to check your credit status and identity. The agencies will record our enquiries which may be seen by other companies who make their own credit enquiries. This may affect your ability to obtain credit elsewhere in the near future. We may use credit scoring. Your application will be assessed using credit reference agency records relating to anyone with whom you have a joint account or similar financial association. If this is a joint account and such a link does not already exist then one may be created now. These links will remain until you file a "notice of disassociation" at the credit reference agencies

### 9. Fraud prevention agencies

If false or inaccurate information is provided and fraud is identified or suspected, details may be passed to fraud prevention agencies.

We may also obtain information about you from fraud prevention agencies.

### 10. Your right to cancel

You have a period of 14 days within which to cancel your account. The cancellation period begins on the later of the following two dates: a. the date your account is opened; b. the first date on which you have received a copy of each of the following:

- Private Banking Terms and Conditions; and
- Any other documents containing contractual terms relating to your account.

### 10. General

Australia laws apply to these conditions. Any disputes over these conditions will be dealt with in Australia courts.

OpenSeal is a member of the Australia Financial Compensation Scheme established under the Financial Services and Markets Act 2000. In respect of deposits with a Australia Office, payments under the Scheme are limited to 100% of the first \$2,000 of a depositor's total deposits with the bank and 90% of the next \$33,000, resulting in a maximum payment of \$31,700. Most depositors, including individuals and small firms, are covered. Deposits denominated in all currencies are treated alike. Further details of the scheme are available on request.



## SECTION 8: DECLARATION AND SIGNATURE(S)

By signing on the form I/we request you to open an account and activate all the digital channels; i.e. mobile banking, internet banking, e-statements in my/our name, authorize you to undertake the funds/account transfer; authorize you to make enquiries necessary in connection with this application. I/we agree that I/we have read, understood and accepted the terms and conditions of this account and agree to be bound by them. I/we hereby consent to the bank's disclosure of my/our confidential information to any of the bank's affiliates or third party agents appointed or engaged by Bank in accordance with the provisions of Banking and Financial Services Act, Chapter 108 of the laws of Australia or any statutory re-enactment thereof.

### Signature of MAIN APPLICANT

Date of signature

D	D	M	M	Y	Y	Y	Y
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### Signature of JOINT APPLICANT

Date of signature

D	D	M	M	Y	Y	Y	Y
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### IMPORTANT

Please ensure that you have INCLUDED THE NECESSARY IDENTIFICATION DOCUMENTS.

We will then contact you by email or post to welcome you to OpenSeal Private Banking and advise you of your account details. We will advise you of International money transfer instructions with which you are to send the opening deposit required to activate your account.

All applications are subject to acceptance by us. The account opening process will only be completed once the application has been reviewed and accepted by OpenSeal in the country where the account will be opened.

### FOR BANK USE ONLY

Form completed fully  Form signed and signature verified  Product criteria met

Forms of address confirmation produced (e.g recent utilities bill)

Document number

Issuing office

Official  
stamp  
here

Signature

Sign no.

Signature

Sign no.

Application  
completed by

Application  
authorized by